

2014/12/15

To whom it may concern;

Our work with the ALT R&C team aimed to get a better understanding of potential market possibilities in key steel industry segments in Russia: construction, infrastructure (including major national projects), public water and sewer pipelines, transformers, boilers and the food-can industry. We were very gratified to get a clear strategic view of the market, with some of our hypotheses proved and some proved to be wrong. The quality of the information provided and the recommendations we received completely met our expectations.

What we appreciated most about working with the ALT R&C team was their ability to cut through complex and non-transparent markets, keep everyone happy, and deliver the expected results in time, all things considered.



Takao Fujishiro

President

McRBC, Inc.



McRBC, Inc.

